The Geopolitics of East Mediterranean Gas

By: Sohbet Karbuz, OME
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USGS’ undiscovered gas resources assessments

~ 5 times Norwegian reserves or 1/3 of Russian reserves
Emed gas & EU gas supplies
Exploration activities
EastMed Gas Export Options

- **Jordan**
  - National Electric Power Company
  - Arab Potash Company & Jordan Bromine Company

- **Palestine**
  - Jenin: planned power plants
  - Gaza: existing power plant to be converted to gas

- **Egypt**
  - LNG plants in Egypt
  - Domestic market (Dolphinus holdings)

- **Turkey**
  - Domestic market
  - Export to Europe

- **Europe** – via Cyprus-Greece

- **FLNG**
EastMed Gas Export Options
Opportunities & Challenges

- Opportunities
  - Most areas are either unexplored / under-explored
  - Economic prosperity & energy security
  - Good prospects to emerge as a significant gas corridor

- Challenges
  - Maritime border disputes exacerbates complex regional geopolitics
  - Poor/no export infrastructure (excl Egypt)
  - Difficult to compete with LNG/Russian gas in export markets

- How to convert pressing challenges into opportunities?
Maritime Border Disputes
Maritime Border Disputes
Maritime Border Disputes and Pipelines
Maritime Border Disputes
The role of external actors
Concluding Remarks

- Numerous challenges & opportunities with major economic & geo-political implications

- Need for a geopolitical game changer: Cooperation

- Need for a new business model